



For Release: Wednesday, August 14, 2019

19-1463-ATL

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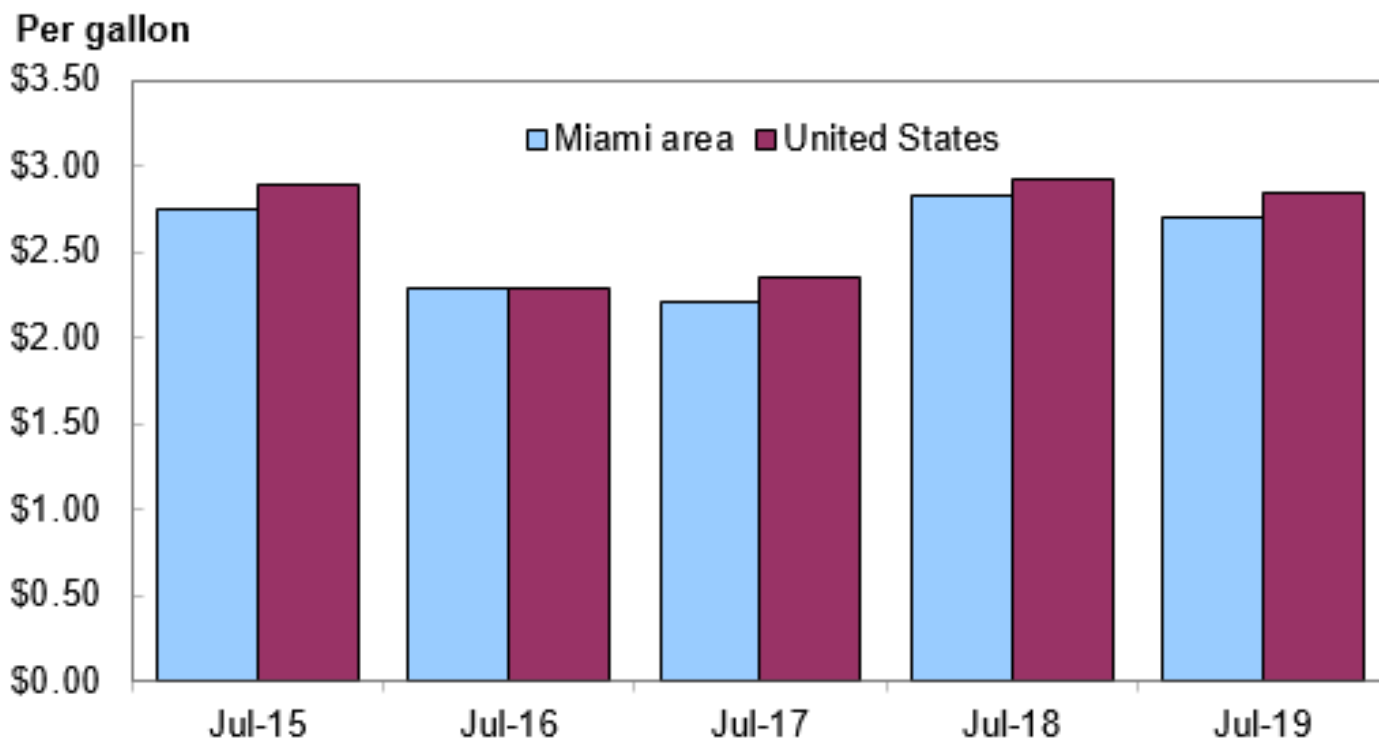
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Average Energy Prices, Miami-Fort Lauderdale-West Palm Beach – July 2019

Gasoline prices averaged \$2.705 a gallon in the Miami-Fort Lauderdale-West Palm Beach area in July 2019, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that area gasoline prices were 12.7 cents less than last July when they averaged \$2.832 per gallon. Miami area households paid an average of 12.1 cents per kilowatt hour (kWh) of electricity in July 2019, more than the 11.8 cents per kWh paid in July 2018. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Miami area consumers paid \$2.705 a gallon for gasoline in July 2019, 4.6 percent less than the \$2.836 paid nationally. A year earlier, prices paid for a gallon of gasoline by consumers in the Miami area were similar to the national average. The local price of gasoline in the Miami area has been more than 4 percent less than the national average in the month of July in 3 of the past 5 years. (See [chart 1](#).)

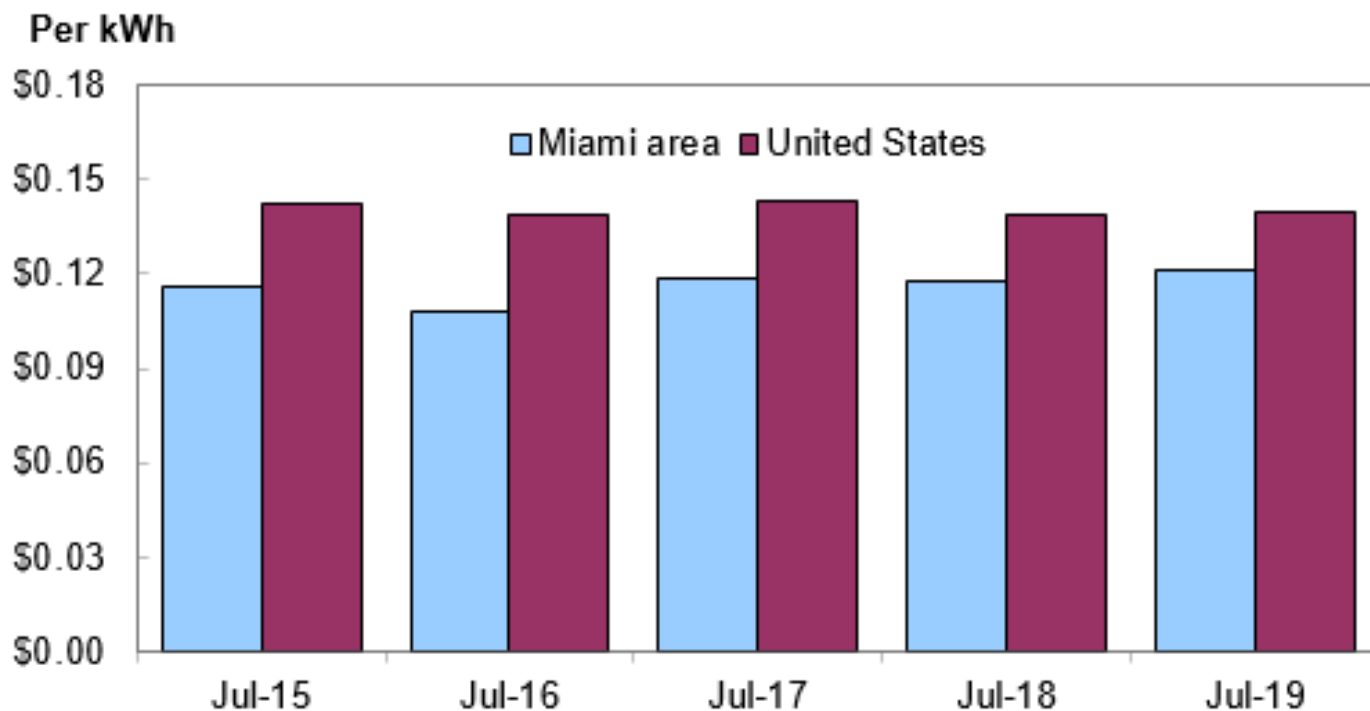
Chart 1. Average prices for gasoline, Miami-Fort Lauderdale-West Palm Beach and the United States, 2015–2019 (as of July)



Source: U.S. Bureau of Labor Statistics.

The 12.1 cents per kWh Miami households paid for electricity in July 2019 was 13.6 percent less than the nationwide average of 14.0 cents per kWh. Last July, electricity costs were 15.1 percent lower in Miami compared to the nation. The local price of electricity in the Miami area in July has been more than 15 percent less than the U.S. average in 4 of the last 5 years. (See [chart 2](#).)

Chart 2. Average prices for electricity, Miami-Fort Lauderdale-West Palm Beach and the United States, 2015–2019 (as of July)



Source: U.S. Bureau of Labor Statistics.

The **Miami-Fort Lauderdale-West Palm Beach, FL Core Based Statistical Area** consists of Broward, Miami-Dade, and Palm Beach Counties in Florida.

The Consumer Price Index for August 2019 is scheduled to be released on Thursday, September 12, 2019.

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, 9 divisions, 2 population size classes, 8 region/size-class cross-classifications, and the 23 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Miami-Fort Lauderdale-West Palm Beach and the United States, July 2018–July 2019, not seasonally adjusted

Year and month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	Miami area	United States	Miami area	United States	Miami area	United States
2018						
July	2.832	2.930	0.118	0.139	NA	1.038
August	2.858	2.919	0.118	0.139	NA	1.055
September	2.838	2.930	0.118	0.138	NA	1.030
October	2.881	2.945	0.118	0.136	NA	1.023
November	2.673	2.733	0.118	0.134	NA	1.020
December	2.453	2.479	0.118	0.135	NA	1.085
2019						
January	2.312	2.352	0.120	0.135	NA	1.082
February	2.338	2.412	0.120	0.136	NA	1.051
March	2.616	2.620	0.120	0.135	NA	1.048
April	2.822	2.894	0.121	0.135	NA	1.034
May	2.798	2.963	0.121	0.136	NA	1.035
June	2.619	2.814	0.121	0.139	NA	1.035
July	2.705	2.836	0.121	0.140	NA	1.029

NA: Not available.